



2022 Annual Meeting Minutes

December 8, 2022, 1:00 pm – 2:00 pm CST held remotely via Zoom

Welcome

Katy Friesz, board chair, called the meeting to order at 1:03 pm, which was being held remotely via Zoom. She welcomed the membership and reported that a quorum was present.

Approval of December 2, 2021 Annual Meeting Minutes

ACTION: Carolyn Link made a motion to approve the annual meeting minutes of December 2, 2021. The motion was seconded by Lori Kuhn, and was passed unanimously by the membership.

State of the Council

Susie Brown, MCF President, reported on the state of the council, sharing that MCF has worked over the last year to create and adopt a new strategic framework. Susie shared that MCF's membership has grown over the last year, and is organizationally and financially stable. Susie shared that MCF has important work to do in the next year and beyond, specifically related to diversity, equity, inclusion, and anti-racism in relation to philanthropy. Susie thanked the membership, organizational partners, and MCF staff for their roles in supporting the organization this last year and into the future.

Treasurer's Report

Matt Stowell, board Treasurer reported on the financial health of the Minnesota Council on Foundations. Matt shared that MCF is in a strong position financially, and is approaching the year end with a positive balance for the third year in a row. He reported that MCF staff have worked hard to raise resources through member dues, conference and program fees, sponsorships, and grants to support the work of serving and leading Minnesota's philanthropic community. He thanked members for their financial contributions to MCF.

Matt announced that in 2022, the Finance, Administration and Audit (FAA) committee provided guidance and oversight as MCF engaged in its annual audit and tax preparation, reviewed and approved a balanced budget for 2023, updated MCF's financial reporting documents, and engaged staff in discussion about MCF's long-range financial planning. Matt announced he will continue as treasurer and will continue to chair the FAA committee in 2023. He welcomed any MCF member to reach out to MCF staff if they would like to join the committee.

Matt shared that MCF has experienced a steady increase in membership, which represents a steady increase in MCF's most reliable and most flexible funding source. He shared that if MCF members wish to show MCF support beyond their member dues, to be in touch with MCF staff as able.

Governance Report and Presentation of 2023 Board of Directors Nominations

Diana Anderson, chair of the Governance Committee, reported that the Governance Committee led the annual task of recruiting candidates for leadership positions throughout the organization in 2022. Diana reported that the committee's recruitment focused on areas race and ethnicity, gender, sexual orientation, ability, and rural geography. She shared that in 2022 the governance committee had a particular focus on gender, specifically male or non-binary, race and ethnicity, specifically Native American, rural geography, and family foundations.

Diana presented the slate of those nominated by the governance committee and MCF board of directors. Those nominated to serve one three-year full term included: Kevin Bennet, GHR Foundation; Nate Dorr, Northwest

Minnesota Foundation; Dominic Papatola, Otto Bremer Trust; Anna Wasescha, West Center Initiative Foundation; and Aaron Zimmerman, PFund Foundation.

Those nominated for a second three-year term included: Jenny Johnson, Old National Bank; Matt Stowell, Northwest Area Foundation; and Mai-Anh Tran, Saint Paul & Minnesota Foundation.

Katy Friesz led the membership through a vote of those on the 2023 board nomination slate.

ACTION: the slate of 2023 candidates for the MCF board of directors was presented as a recommendation from the governance committee and board of directors, which needed no second. The slate passed unanimously by the membership.

Recognition of MCF Committee Members and Board Members Concluding Service

Katy Friesz thanked MCF committee members. She also thanked those board concluding their board service. She reported that in recognition of their service, MCF made a contribution to a nonprofit of their choice. Departing board members included: Diana Anderson, Jaci David, Mike Dominowski, Aretha Green-Rupert, Denise Mayotte and Nancy Zallek.

MCF’s Strategic Framework and Panel Discussion

Susie Brown led the membership through an overview of MCF’s newly adopted strategic framework. She then hosted a panel discussion which focused on strengthening nonprofit and government partners for community impact. The panel featured Marcus Pope, Youthprise and Vice Chair of the MCF Board of Directors; Nonoko Sato, Executive Director of the Minnesota Council of Nonprofits; and Kristin Beckmann, Deputy Chief of Staff, Office of Governor Tim Walz and Lt. Governor Peggy Flanagan.

Looking Ahead

Jenny Johnson, board member and 2023 board chair elect, gave brief remarks about the next year at MCF. She shared about her role in philanthropy and being connected to the philanthropic community through MCF. She thanked MCF members for their insights into the newly adopted strategic framework, and noted that the document is meant to serve as a framework that informs MCF’s work far into the future. She also shared that MCF is working on inclusive governance practices, informed by the framework.

Adjournment

Katy Friesz adjourned the meeting at 2:01 pm.

Minutes respectfully submitted:

Brianna Kocka, Governance and
Operations Manager

(Name, Title)

December 8, 2022

Date

Approved by:

Diana Anderson, Secretary

(Name, Title)

December 16, 2022

Date