2020 FINANCE REPORT to MCF Members

FINANCIAL HIGHLIGHTS

- Reduced 2019 Budgeted Deficit by More than 50% from $165,000 to $76,000
- Balanced Budget of $1.6 Million in Revenue and Expenses for 2020

Two Significant Special Projects Thanks to MCF Members

1. Ron McKinley Philanthropy Fellowship Program
   Final hosted fellowship concluded in December 2019

2. Census mobilization—pooling public and private resources to ensure a complete census count in 2020

Strong dues revenue providing flexible funding to serve members and innovate

A STRONG 2020 BUDGET REFLECTING MCF VALUES AND PRIORITIES

- A Renewed Commitment to Excellent Member Services delivered through MCF’s new member services team.

- A Commitment to Diversity, Equity and Inclusion through a full-time DEI director, and DEI work happening at the organizational, board and member levels.

- Increased Capacity to Deliver Data by member request, and through the Giving in Minnesota report.

- A Major Commitment to the 2020 Census and other public policy efforts, including MCF’s on-going work of protecting and advancing the philanthropic sector in state and federal policy.

Significant Organizational Capacity Building Efforts Including:

- Upgrading technology and finance systems
- Auditing and improving communications

MCF’s capacity building efforts are supported by additional one-time resources from MCF members.

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