



2020 FINANCE REPORT to MCF Members



FINANCIAL HIGHLIGHTS



Reduced 2019 Budgeted Deficit by More than 50% from \$165,000 to \$76,000



Balanced Budget of \$1.6 Million in Revenue and Expenses for 2020



Two Significant Special Projects
Thanks to MCF Members

1.

Ron McKinley Philanthropy Fellowship Program
Final hosted fellowship concluded in December 2019

2.

Census mobilization—pooling public and private resources to ensure a complete census count in 2020



Strong dues revenue providing flexible funding to serve members and innovate

A STRONG 2020 BUDGET REFLECTING MCF VALUES AND PRIORITIES

A Renewed Commitment to Excellent Member Services

delivered through MCF's new member services team.

Increased Capacity to Deliver Data

by member request, and through the Giving in Minnesota report.

Significant Organizational Capacity Building Efforts Including:

- Upgrading technology and finance systems
- Auditing and improving communications

MCF's capacity building efforts are supported by additional one-time resources from MCF members.

A special thanks to The Margaret A. Cargill Fund at the Saint Paul & Minnesota Foundation, Wells Fargo Foundation and the Jerome Foundation who provided critical resources for this important work that strengthens our long-term success.

A Commitment to Diversity, Equity and Inclusion

through a full-time DEI director, and DEI work happening at the organizational, board and member levels.

A Major Commitment to the 2020 Census

and other public policy efforts, including MCF's on-going work of protecting and advancing the philanthropic sector in state and federal policy.